

**Northside Counselling Service Company Limited By Guarantee**  
**Annual Report and Financial Statements**  
**for the year ended 31 December 2018**

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## **Northside Counselling Service Company Limited By Guarantee Directors and Other Information**

<b>Directors</b>	Edel Moloney Mairead Holmes Thomas McCarthy Odran Reid Matthias Borscheid
<b>Company Secretary</b>	Thomas McCarthy (Appointed 14 February 2018) Matthias Borscheid (Resigned 14 February 2018)
<b>Company Number</b>	189752
<b>Charity Number</b>	8983
<b>Registered Office and Business Address</b>	Coolock Development Centre, Bunratty Drive, Dublin 17
<b>Auditors</b>	FMB Advisory Limited Chartered Accountants and Statutory Audit Firm 4 Ormond Quay Upper, Dublin 7
<b>Bankers</b>	Bank of Ireland Coolock Village, Dublin 5. A.I.B  A.I.B 62 St. Brigids Road, Dublin 5.
<b>Solicitors</b>	M.P. Black & Co 2 Main Street Malahide Co Dublin

# Northside Counselling Service Company Limited By Guarantee

## Directors' Report

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

### Principal Activity

The principal activity of the company remains that of the provision of counselling services and training. The company is limited by guarantee without a share capital.

The Company is limited by guarantee not having a share capital.

### Financial Results

The surplus for the year after providing for depreciation amounted to €17,946 (2017 - €2,753).

At the end of the year, the company has assets of €180,968 (2017 - €163,981) and liabilities of €11,455 (2017 - €12,414). The net assets of the company have increased by €17,946.

### Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Edel Moloney  
Mairead Holmes  
Thomas McCarthy  
Odran Reid  
Matthias Borscheid

The secretaries who served during the year were;

Thomas McCarthy (Appointed 14 February 2018)  
Matthias Borscheid (Resigned 14 February 2018)

### Future Developments

The company would like to expand its services to provide counselling for young people. The outcome will depend on costs and funding availability.

In regards to supporting our principal activity we are in advanced stages of developing a degree course in partnership with TUD

### Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

### Auditors

The auditors, FMB Advisory Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Coolock Development Centre, Bunratty Drive, Dublin 17.

### Signed on behalf of the board

**Thomas McCarthy**  
Director

**20 June 2019**

**Edel Moloney**  
Director

**20 June 2019**

# **Northside Counselling Service Company Limited By Guarantee**

## **Directors' Responsibilities Statement**

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### **Signed on behalf of the board**

**Thomas McCarthy**  
Director

**20 June 2019**

**Edel Moloney**  
Director

**20 June 2019**

# **Independent Auditor's Report to the Members of Northside Counselling Service Company Limited By Guarantee**

## **Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Northside Counselling Service Company Limited By Guarantee ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **Independent Auditor's Report to the Members of Northside Counselling Service Company Limited By Guarantee**

## **Respective responsibilities**

### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**David McArdle**

**for and on behalf of**

**FMB ADVISORY LIMITED**

Chartered Accountants and Statutory Audit Firm

4 Ormond Quay Upper,

Dublin 7

**20 June 2019**

# Northside Counselling Service Company Limited By Guarantee Income and Expenditure Account

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income		220,574	200,483
Expenditure		(202,632)	(197,740)
<b>Surplus before interest</b>		<b>17,942</b>	<b>2,743</b>
Interest receivable and similar income		4	10
<b>Surplus for the year</b>		<b>17,946</b>	<b>2,753</b>
<b>Total comprehensive income</b>		<b>17,946</b>	<b>2,753</b>

Approved by the board on 20 June 2019 and signed on its behalf by:

Thomas McCarthy  
Director

Edel Moloney  
Director

# Northside Counselling Service Company Limited By Guarantee

## Balance Sheet

as at 31 December 2018

	Notes	2018 €	2017 €
<b>Fixed Assets</b>			
Tangible assets	5	3,976	2,150
<b>Current Assets</b>			
Debtors	6	12,363	10,075
Cash and cash equivalents		164,629	151,756
		176,992	161,831
<b>Creditors: Amounts falling due within one year</b>	7	(11,455)	(12,414)
<b>Net Current Assets</b>		165,537	149,417
<b>Total Assets less Current Liabilities</b>		169,513	151,567
<b>Reserves</b>			
Income and expenditure account		169,513	151,567
<b>Equity attributable to owners of the company</b>		169,513	151,567

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 20 June 2019 and signed on its behalf by:

Thomas McCarthy  
Director

Edel Moloney  
Director

## Northside Counselling Service Company Limited By Guarantee

### Reconciliation of Members' Funds

as at 31 December 2018

	Retained surplus	Total
	€	€
<b>At 1 January 2017</b>	148,814	148,814
Surplus for the year	2,753	2,753
<b>At 31 December 2017</b>	151,567	151,567
Surplus for the year	17,946	17,946
<b>At 31 December 2018</b>	<b>169,513</b>	<b>169,513</b>

## Northside Counselling Service Company Limited By Guarantee

### Cash Flow Statement

for the year ended 31 December 2018

	Notes	2018 €	2017 €
<b>Cash flows from operating activities</b>			
Surplus for the year		17,946	2,753
Adjustments for:			
Interest receivable and similar income		(4)	(10)
Depreciation		576	573
		<u>18,518</u>	<u>3,316</u>
Movements in working capital:			
Movement in debtors		(2,288)	5,068
Movement in creditors		(959)	(2,131)
		<u>15,271</u>	<u>6,253</u>
<b>Cash flows from investing activities</b>			
Interest received		4	10
Payments to acquire tangible fixed assets		(2,402)	(2,554)
		<u>(2,398)</u>	<u>(2,544)</u>
<b>Net increase in cash and cash equivalents</b>			
		12,873	3,709
<b>Cash and cash equivalents at beginning of financial year</b>		<u>151,756</u>	<u>148,047</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>10</b>	<u><u>164,629</u></u>	<u><u>151,756</u></u>

# Northside Counselling Service Company Limited By Guarantee

## Notes to the Financial Statements

for the year ended 31 December 2018

### 1. GENERAL INFORMATION

Northside Counselling Service Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Coolock Development Centre, Bunratty Drive, Dublin 17, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Income

Income represents the gross value of donations, training fees and grants received during the year.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

No provision for corporation tax has been included in the financial statements due to the charitable status of the company.

### 3. OPERATING SURPLUS

	2018	2017
	€	€
<b>Operating surplus is stated after charging:</b>		
Depreciation of tangible fixed assets	576	573
	<u>576</u>	<u>573</u>

### 4. EMPLOYEES

The average monthly number of employees, including directors, during the year was 7, (2017 - 8).

**Northside Counselling Service Company Limited By Guarantee**  
**Notes to the Financial Statements**

continued

for the year ended 31 December 2018

**5. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2018	119,432	119,432
Additions	2,402	2,402
	<u>121,834</u>	<u>121,834</u>
At 31 December 2018		
<b>Depreciation</b>		
At 1 January 2018	117,282	117,282
Charge for the year	576	576
	<u>117,858</u>	<u>117,858</u>
At 31 December 2018		
<b>Net book value</b>		
At 31 December 2018	<u><b>3,976</b></u>	<u><b>3,976</b></u>
At 31 December 2017	<u>2,150</u>	<u>2,150</u>

**6. DEBTORS**

	2018 €	2017 €
Prepayments	<u>12,363</u>	<u>10,075</u>

**7. CREDITORS**

**Amounts falling due within one year**

	2018 €	2017 €
Trade creditors	3,402	2,451
Taxation	4,360	4,568
Accruals	3,693	5,395
	<u>11,455</u>	<u>12,414</u>

**8. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.27.

**9. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31 December 2018.

**10. CASH AND CASH EQUIVALENTS**

	2018 €	2017 €
Cash and bank balances	106,447	93,579
Cash equivalents	58,182	58,177
	<u>164,629</u>	<u>151,756</u>

**Northside Counselling Service Company Limited By Guarantee**

**Notes to the Financial Statements**

continued

for the year ended 31 December 2018

**11. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 20 June 2019.